



Democratic Service
Swyddfa'r Cyngor
CAERNARFON
Gwynedd
LL55 1SH



Mae'r ddogfen hon hefyd ar gael yn Gymraeg.

This document is also available in Welsh.

Meeting

PENSIONS COMMITTEE

Date and Time

2.00 pm, MONDAY, 14TH SEPTEMBER, 2026

Location

Virtual Meeting

NOTE

*** For public access to the meeting, please contact us***

Contact Point

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(DISTRIBUTED 07/09/26)

PENSIONS COMMITTEE

MEMBERSHIP (9)

Plaid Cymru (4)

Councillors

Elin Hywel
Ioan Thomas

Gwynfor Owen

Geraint Wyn Parry

Independent (2)

Councillors

John Pughe Roberts

John Brynmor Hughes

Gwynedd First (1)

Councillor Stephen Churchman

Co-opted Members (2)

Councillor Robin Wyn Williams	Isle of Anglesey County Council
Councillor Goronwy Owen Edwards	Conwy County Borough Council

Ex-officio Members

Chair and Vice-Chair of the Council

A G E N D A

1. APOLOGIES

To receive any apologies for absence

2. DECLARATION OF PERSONAL INTEREST

To receive any declaration of personal interest

3. URGENT ITEMS

To note any items which are urgent business in the opinion of the Chairman so that they may be considered

4. MINUTES

5 - 10

The Chairman shall propose that the minutes of the meeting of this committee held on 6th July 2026 to be signed as a true record

5. WALES PENSION PARTNERSHIP UPDATE

11 - 55

To receive and note the information.

6. TREASURY MANAGEMENT 2025/26

56 - 59

To consider and receive the report.

7. GWYNEDD PENSION FUND DRAFT ANNUAL REPORT 2025/26

60 - 122

To review and provide feedback on the report.

8. THE GOOD ECONOMY REPORT

123 - 133

To review and note the report.

9. PENSION ADMINISTRATION

134 - 141

To consider the report

10. PENSION FUND ADMINISTRATION POLICIES

142 - 148

To approve and adopt the Administration Policy set out in Appendix A with effect from the date of this meeting.

11. ADMINISTRATION DISCRETIONS POLICY

149 - 199

1. To consider the revised Administration Discretions Policy attached at Appendix 1
2. To note that the policy was reviewed by the Pension Board in July

2026 and that no amendments or improvements were requested.

3. To approve the Administration Discretions Policy as the Gwynedd Pension Fund's policy for the exercise of administrative discretions under the LGPS Regulations.
4. To authorise officers to publish and implement the policy and to undertake annual reviews to ensure that it remains compliant with legislative and operational requirements.

12. LOCAL AUTHORITY PENSION FUND FORUM (LAPFF)

To receive an oral update from Councillor Stephen Churchman on the activities of the Forum

13. EXCLUSION OF PRESS AND PUBLIC

The Chairman shall propose that the press and public be excluded from the meeting during the discussion on the following items due to the likely disclosure of exempt information as defined in Paragraph 14 of Schedule 12A of the Local Government act 1972 Information relating to the financial or business affairs of any particular person (including the authority holding that information).

There is an acknowledged public interest in openness in relation to the use of public resources and related financial issues. It is also acknowledged that there are occasions, in order to protect the financial interests of public authorities that matters related to commercial information need to be discussed without being publicised. Publication of such commercially sensitive information would be inappropriate having regard to the legitimate interests of third parties and could undermine confidence to engage with the Council and therefore the Councils ability to make decisions on behalf of the fund. This would be contrary to the wider public interest of securing value for money and the best overall outcome. For those reasons the matter should be exempt in the public interest

14. ROBECO ENGAGEMENT SERVICE - ENGAGEMENT REPORT 01.01.2026 - 31.03.2026

To note the contents of the report

(copy for Members only)

15. PENSION FUND INVESTMENT PERFORMANCE UP TO 30TH JUNE 2026

To accept the information and note the contents of the report

(copy for Members only)